

Daily Drilling Report

<b>WELL NAME</b> COELACANTH-1				<b>DATE</b> 13-03-2008	
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<b>API #</b>	<b>24 HRS PROG</b> 628.00 (m)	<b>TMD</b> 907.00 (m)	<b>TVD</b> 907.00 (m)	<b>REPT NO</b> 6
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<b>RIG NAME NO</b> WEST TRITON	<b>FIELD NAME</b>	<b>AUTH TMD</b>	<b>PLANNED DOW</b> 15.92 (days)	<b>DOL</b> 5.33 (days)	<b>DFS / KO</b> 3.46 (days)	<b>WATER DEPTH</b> 90.00 (m)
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<b>SPUD DATE</b> 08-03-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> RICHARD READINGS / S SCHMIDT/P SHEENAN	<b>OIM</b> MICHAEL BARRY	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> Gipsland	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b>	<b>RIG FAX NO</b>
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<b>AFE # 1008E50</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b>	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 650,000 DCC: CWC: Others: TOTAL: 650,000	DHC: 4,067,613 DCC: CWC: Others: TOTAL: 4,067,613

<b>DEFAULT DATUM / ELEVATION</b> WEST TRYTON 2 / 128.00 (m)	<b>LAST SAFETY MEETING</b>	<b>BLOCK</b> Vic-P45	<b>FORMATION</b>	<b>BHA HRS OF SERVICE</b>
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
MD 128.00 (m) INC 0.00° AZM 0.00°	(sg)	508.000 mm @ 275.2 m	660.000 mm @ 279.0 m

**CURRENT OPERATIONS:** Waiting on Schlumberger to obtain T-clamp to remove wireline from hole.

**24 HR SUMMARY:** Continue make up 12 1/4" BHA, RIH w/same, tag float at 274m, drill out float and shoe at 275m and drill cement to 279m. Drill 12 1/4" hole from 279m to 907m, circulate to clean hole and displace hole to 9.6ppg mud. POOH, lay down 12 1/4" BHA. Rig up and r

**24 HR FORECAST:** Prepare to run 9 5/8" CSG, run CSG in hole and cement same.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	2:00	2.00	S-DRL	BHA	PP		Continue make up 12 1/4" BHA from 83m and RIH to float at 274m. Callibrate MWD tools
2:00	3:00	1.00	S-DRL	DRLG	PP		Drill float, shoe and cement to 279m. Pump carbide pill around and obtain good gas readings with logging unit sensor.
3:00	10:00	7.00	S-DRL	DRLG	PP		Drill 12 1/4" hole from 279m to 907m. Pump 25 bbl sweep @ middle of stand, 50 bbl @ end of stand.
10:00	11:00	1.00	S-DRL	CIRC	PP		Pump 150 bbl PHG mud & circulate out same with seawater, 200 SPM 2900 psi
11:00	12:00	1.00	S-DRL	CIRC	PN	SO	Leak on Schlumberger T-piece on standpipe in derrick. Remove rotary hose and change out o-ring
12:00	13:00	1.00	S-DRL	CIRC	PP		Circulate hole clean with seawater & displace hole to 9.6ppg mud.
13:00	13:30	0.50	S-DRL	CIRC	PP		Flowcheck well - static for 15 min. Pump slug
13:30	15:00	1.50	S-DRL	TRIPBIT	PP		POOH from 907m to Csg shoe.
15:00	15:30	0.50	S-DRL	TRIPBIT	PP		Trip drill at shoe - 42 sec. Flowcheck well - static.
15:30	18:30	3.00	S-DRL	TRIPBIT	PP		POOH and lay down BHA. Break out bit.
18:30	20:00	1.50	S-DRL	RIGSER	PP		Clear rig floor and change out elevators for Schlumberger sheeve. Rig up Schlumberger wireline. Hold JSA For wireline ops.
20:00	22:00	2.00	S-DRL	RURDWL	PP		Schlumberger made up PEX-DSI tools, install sources.
22:00	0:00	2.00	S-DRL	LOG	PP		RIH Schlumberger wireline tools and log as per programme.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 02:30 - RIH with Schlumberger PEX-DSI wireline tools and log as per programme  
02:00 - 06:00 - During POOH with Schlumberger wireline tools, the Schlumberger generator tripped out - tool 30m from surface. Troubleshoot problem - find a short back to windings and rig unable to supply power to Schlumberger unit on short notice. Prepare to pull wireline from hole using T-clamp.

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
	311.0	SMITH	XR-CPS	PF5792	1x20, 3x18	279.00 / 13-03-2008	0-0-NO-A-E-I-NO-TD

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API #		24 HRS PROG 628.00 (m)			TMD 907.00 (m)			TVD 907.00 (m)			REPT NO 6	

BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
	4/25	200/250	4,400.00	25,550	6789	7.00	628.00	89.7	7.00	628.00	89.7

MOTOR OUTPUT

RPG:	ROTARY CURRENT: 250	TOTAL RPM: 490
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LCM:	MUD PROPERTIES	MUD TYPE:
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VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
					PP		DAILY COST	7596	CUM COST	34,418	%OIL		

BHA	2	JAR S/N	246700	BHA / HOLE CONDITIONS				JAR HRS		BIT	2
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BHA WT BELOW JARS (tonne)	STRING WT UP (tonne)	STRING WT DN (tonne)	STRING WT ROT (tonne)	TORQUE/UNITS	BHA LENGTH
				3 (kN-m)	226.52 (m)

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	0	75.18	139.70	82.55		
Cross Over	0	1.22	177.80	73.15		
Drilling Jar	0	9.33	165.10	73.15		
Cross Over	0	1.22	177.80	73.15		
Heavy Weight Drill Pipe	0	56.40	139.70	82.55		
Cross Over	0	1.22	209.55	73.15		
Drill Collar	0	56.69	209.55	69.85		
Integral Blade Stabilizer	0	1.60	311.15	73.15		
Cross Over	0	0.47	209.55	107.95		
Saver Sub	0	0.47	209.55			
MWD Tool	0	7.57	209.55			
Saver Sub	0	0.47	209.55			
Logging While Drilling	0	3.87	309.63			
Cross Over	0	0.37	203.20	76.20		
Float Sub	0	0.84	203.20	73.15		
Bent Housing	0	9.26	308.10			
Tri-Cone Bit	0	0.34	311.15			

MUD PUMPS/HYDRAULICS

SPR

STROKE	SPM	LINER	FLOW	SPP: 25,550 (kPa)	SPM	PPSR
# 1				HP: 0.656 (kW/cm²)		
# 2						
# 3						

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
DRIL-QUIP	2		HALIBURTON	4	
TOTAL MARINE CATERING	9		SEA DRILL SERVICES	38	
SEA DRILL	14		WEATHERFORD	7	
TAMBORITHA	2		ADA	4	
APACHE	3		SCHHLUMBERGER MWD/LWD	7	
BAKER HUGHS	1		BHI	4	

TOTAL PERSONNEL ON BOARD: 95

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## SUPPORT CRAFT

TYPE	REMARKS
PACIFIC BATLER	
LADY ROULA	
PACIFIC VALKYRIE	
PACIFIC FRONTIER	

## MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		151	BENTONITE	MT		42
CEMENT	MT		145	FUEL OIL	m3		261
WATER, POTABLE	MT	35	231	WATER, DRILLING	MT	28	547

## WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	0.20/ /15	//	/	/90.00	

## MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
		1.00	1,250.00	-7.00
BARA-DEFOAM WS300	5.00 gal		0.00	3.00
		1.00	1,250.00	-7.00
ALDACIDE G	25.00 l		0.00	11.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	98.00
CITRIC ACID	25.00 kg		0.00	38.00
GUAR GUM	25.00 kg	60.00	5,095.80	40.00
KWIKSEAL (F)	40.00 lbs		0.00	39.00
CIRCAL 60/16 (BAKER HUGHES)	25.00 kg		0.00	144.00
PAC L	25.00 kg		0.00	320.00
POTASSIUM HYDROXIDE	25.00 kg		0.00	83.00
EZ MUD	25.00 kg		0.00	13.00
POTASH - POT. CHLORIDE - KCl	100.00 kg		0.00	33.00
CIRCAL Y	1,200.00 kg		0.00	11.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	48.00
BARAZAN D PLUS	25.00 kg		0.00	191.00
NO-SULF	17.00 kg		0.00	48.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	35.00
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	94.00
OMYACARB 5	25.00 kg		0.00	48.00
LIME	20.00 kg		0.00	41.00
BENTONITE	1,000.00 kg		0.00	41.50
NEW DRIL HT PLUS	50.00 lbs		0.00	90.00
BARABLOK	50.00 lbs		0.00	280.00
PHB	bbl		0.00	0.00
EZ SPOT	55.00 gal		0.00	8.00
CLAYSEAL PLUS	216.00 kg		0.00	60.00
BARITE (bulk)	1,000.00 kg		0.00	77.00
STEELSEAL FINE	25.00 kg		0.00	60.00
BAROFIBRE (FINE)	25.00 lbs		0.00	50.00
CIRCAL 60/16	1,200.00 kg		0.00	9.00